

**IMMEDIATE AND DEFERRED CARE PLANS**

# SUMMARY OF STATE BENEFITS AND CARE COSTS



State benefits	Tax year 2023/24 £	Tax year 2024/25 £
<b>Attendance Allowance</b> – per week		
Higher rate	101.75	108.55
Lower rate	68.10	72.65
<b>State Pension</b> – per week		
Basic State Pension (State Pension Age pre 6 April 2016)	156.20	169.50
New State Pension (State Pension Age from 6 April 2016)	203.85	221.20
<b>Income Support</b> (means tested, age 25 or over) – per week		
Personal Allowance	84.80	90.50
<b>Pension Credit</b> <sup>1</sup> (Guarantee Credit) – per week		
Single	201.05	218.15
Couple	306.85	332.95
Severe Disability Additional Single Rate	76.40	81.50
Savings Credit Maximum – per week		
Single	15.94	17.01
Couple	17.84	19.04

Local Authority Capital Limits for Care	Tax year 2023/24 £	Tax year 2024/25 £
<b>England</b>		
Lower	14,250	14,250
Upper	23,250	23,250
Personal Expense Allowance – per week	28.25	30.15
<b>Scotland</b>		
Lower	20,250	21,500
Upper	32,750	35,000
Personal Expense Allowance – per week	32.65	34.50
<b>Wales</b>		
Set Standard Limit		
• Residential care <sup>7</sup>	50,000	50,000
• Non-residential care <sup>7</sup>	24,000	24,000
Personal Expense Allowance – per week	39.50	43.90
<b>Northern Ireland</b>		
Lower	14,250	14,250
Upper	23,250	23,250
Personal Expense Allowance – per week	30.44	32.69

Information correct as at April 2024

<sup>1</sup> There is no upper capital limit for Pension Credit but you may receive a reduced amount if you have more than £10,000 of capital. For every £500 or part of £500 of capital over £10,000, you'll be treated as having 'deemed income' of £1 a week. This is added to any other income you have, such as a pension.

<sup>2</sup> £302.25 if assessed at higher rate pre October 2007.

<sup>3</sup> £324.50 if assessed at higher rate pre October 2007.

<sup>4</sup> The amount also includes the Personal Care Contribution of £233.10 (in Scotland you can receive £233.10 per week if personal care is required, and an additional £104.90 if nursing care is required).

<sup>5</sup> The amount also includes the Personal Care Contribution of £248.70 (in Scotland you can receive £248.70 per week if personal care is required, and an additional £111.90 if nursing care is required).

<sup>6</sup> New figures have not been released yet.

<sup>7</sup> There is no lower limit in Wales.

NHS Funded Nursing Care – per week	Tax year 2023/24 £	Tax year 2024/25 £
<b>England</b>		
Nursing Care (standard rate)	219.71 <sup>2</sup>	235.88 <sup>3</sup>
<b>Scotland</b>		
Nursing Care	338.00 <sup>4</sup>	360.60 <sup>5</sup>
<b>Wales</b>		
Nursing Care	up to 206.95	N/A <sup>6</sup>
<b>Northern Ireland</b>		
Nursing Care (flat allowance)	100.00	100.00

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### Costs

The cost of care depends not only on the type and quality of care, but also where you live. The following table gives you an idea of the average weekly cost of private care homes in the UK – with and without nursing. An elderly person does not have to be in a residential or nursing home to incur fees.

Care assistance can be provided in the family home and the cost can vary.

If you want to know more about our care plans or any information relating to funding care fees, speak to your financial adviser.

Weighted average weekly fees by region – for-profit and not-for-profit care homes for older people, England 2023/2024 <sup>1</sup>	Nursing Care	Residential Care
Area		
England	£1,267	£949
North East	£1,073	£827
North West	£1,096	£799
Yorkshire and the Humber	£1,135	£837
East Midlands	£1,198	£877
West Midlands	£1,188	£828
East of England	£1,305	£952
Greater London	£1,429	£1,078
South East	£1,457	£1,152
South West	£1,394	£1,072

<sup>1</sup> Source: LaingBuisson Care Homes for Older People, UK Market Report, February 2024.

## FOR MORE INFORMATION

Call: **0333 043 7040**

Lines are open Monday to Friday, 8.30am to 5.30pm

Please note your call may be monitored and recorded and call charges may apply.

Email: **ltc@wearejust.co.uk**

Or visit our website for further information: **wearejust.co.uk**

Rated Excellent on 



January 2024

**FT** ADVISER

